I MINA'BENTE NUEBI NA LIHESLATURAN GUAHAN 2007 (FIRST) Regular Session

Bill No. 170(25)

Introduced by:

F. F. Blas, Jr. +2

apm

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AN ACT TO *ADD* ARTICLE 9 TO CHAPTER 60 OF TITLE 21 OF THE GUAM CODE ANNOTATED TO ESTABLISH THE *DLM BUILDING CONSTRUCTION FUND*, TO DEPOSIT ANY AND ALL FUNDS FROM FEMA HAZARD MITIGATION GRANT PROGRAM AWARDED UNDER PROJECT NUMBER HMGP DR 1446, PROJECT #15, RELATIVE TO THE CONSTRUCTION OF A NEW DEPARTMENT OF LAND MANAGEMNT BUILDING IN HAGÅTÑA.

1	BE IT ENACTED BY THE PEOPLE OF GUAM:
2	Section 1. Article 9 is hereby added to Chapter 60 of Title 21 of the Guam
3	Code Annotated to read as follows:
4	"Article 9.
5	DLM Building Construction Fund.
6	§60900. Legislative Statement.
7	§60901. Creation.
8	§60902. Separate Fund and Bank Account.
9	§60903. Purpose and Expenditures.
10	§60904. Deposits.
11	§60905. Administration.
12	§60906. Investment.
13	§60907. Severability.
14	§60900. Legislative Statement. I Liheslaturan Guåhan finds that
15	the Department of Land Management has applied with the Federal Emergency
16	Management Agency under the Hazard Mitigation Grant Program. The
17	Department of Land Management desires to use the funds received from the

FEMA under the Hazard Mitigation Grant Program awarded under Project Number HMGP DR 1446, Project #15 to construct a building complex to house the operations of the Department of Land Management. The Department proposes to construct government of Guam building facility on Block 24, in the municipality of Hagåtña.

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More importantly, *I Liheslaturan Guåhan* finds that the authorization of funds to be received from FEMA is strictly for the funding of the proposed construction of the government of Guam building facility on Block 24, and that *I Liheslaturan Guåhan* and *I Maga'lahen Guåhan* cannot transfer or redirect the funding to any accounts other than for the expenditures of the proposed building construction on Block 24, *Hagåtña*.

§60901. Creation. There is hereby created, separate and apart from other funds of the government of Guam, a reserve fund known as the "DLM Building Construction Fund".

§60902. Separate Fund and Bank Account. The DLM Building Construction Fund shall not be commingled with the General Fund or any other fund of the government of Guam. The DLM Building Construction Fund shall be maintained in a separate bank account.

Purpose and Expenditures. 19 **§60903.** The DLM Building 20 Construction Fund shall be expended for the construction of the new 21 Department of Land Management building, including but not limited to the 22 following: A/E for the proposed building facility; environmental concerns; 23 archeological and historic site survey and or assessment of the project site; site 24 preparation and civil work for the building foundation; construction cost for the 25 structure of the proposed building facility to be built on government property described as Block 24, Hagåtña. 26

§60904. Deposits. All monies received from FEMA for the construction of the Department of Land Management building shall be deposited into the DLM Building Construction Fund.

30 **§60905.** Administration. The Director of Land Management 31 Administration shall account for and administer the DLM Building 32 Construction Fund. The Director shall keep all books, records, files and 33 accounts of the DLM Building Construction Fund. The Director shall prepare monthly reports relative to the DLM Building Construction Fund reflecting the 34 35 transactions and the financial condition of the DLM Building Construction 36 Fund, which monthly reports shall be transmitted to the Legislature and the 37 Governor.

38§60906. Investment.The Director of Land Management39together with the Director of Administration shall invest money held in the40DLM Building Construction Fund in any type of investment approved for the

Retirement Fund. All proceeds and income from investments of the DLM
Building Construction Fund *shall* be deposited in the DLM Building
Construction Fund.

4 **§60907.** Severability. *If* any provision of this Law or its 5 application to any person or circumstance is found to be invalid or contrary to 6 law, such invalidity shall *not* affect other provisions or applications of this Law 7 which can be given effect without the invalid provisions application, and to this 8 end the provisions of this Law are severable."